



FOR IMMEDIATE RELEASE

**All MLS Media Sales Prices Up Nearly 15% to \$149,000,
Average days on market at 40—down 16 days from 2013**

August 2014 Combined Residential & Condo SALES Summary by Area/County

Area	August 2014	August 2013	Percent Change	Area	August 2014	August 2013	Percent Change
1. ALL MLS†	6,386	6,957	-8.2	8. Macomb	1,051	1,165	-9.8
2. Detroit Area*	328	408	-19.6	9. Metro Detroit	4,888	5,454	-10.4
3. Dearborn/Hts.	177	175	1.1	10. Oakland	1,830	2,048	-10.6
4. Genesee	514	514	0	11. St. Clair	181	169	7.1
5. Grosse Pte*	73	88	-17.0	12. Wayne	1,673	1,930	-13.3
6. Lapeer	105	116	-9.5	13. Gr. Wayne†	1,378	1,555	-11.4
7. Livingston	334	311	7.4				

June 2014 Combined Residential & Condo MEDIAN SALE PRICE Summary by Area/County

Area	August 2014	August 2013	Percent Change	Area	August 2014	August 2013	Percent Change
1. ALL MLS†	\$149,000	\$130,000	14.6	8. Macomb	\$130,500	\$115,000	13.5
2. Detroit Area*	\$16,500	\$13,000	26.9	9. Metro Detroit	\$153,000	\$135,000	13.3
3. Dearborn/Hts.	\$110,000	\$80,000	37.5	10. Oakland	\$205,050	\$185,000	10.8
4. Genesee	\$110,000	\$80,250	37.1	11. St. Clair	\$116,000	\$116,000	0.0
5. Grosse Pte*	\$235,400	\$210,945	11.6	12. Wayne	\$104,000	\$80,000	30.0
6. Lapeer	\$137,500	\$116,000	18.5	13. Gr. Wayne†	\$124,000	\$105,000	18.1
7. Livingston	\$210,000	\$190,500	10.2				

Analysis:

- All MLS sales for the month were down by 8.2% from 6,957 to 6,386.
- The median sale price for All MLS sales was up 14.6% from \$130,000 to \$149,000.
- Average Days On-Market (DOM) for All MLS decreased by more than two (2) weeks, from 56 to 40 days.

Synopsis of Inventory (08-14 vs. 8-13)

- On market inventory increased since last August by 17%, from 22,093 to 25,849.
- Short sale listings have decreased since August of last year by 38.54%. Approximately 3.2% of the on-market inventory is comprised of properties identified as short sales.
- Foreclosure listings have decreased since August of last year by 33.1%. Approximately 7.44% of the on-market inventory is comprised of properties identified as foreclosures.

Realcomp Shareholder Boards & Associations of REALTORS®:

- DABOR, Laura Green, EVP, 313-278-2220
- GPBR, Bob Taylor, CEO, 313-882-8000
- NOCBOR, Patricia Jacobs, EVP, 248-674-4080
- DAR, Sharon Armour, EVP, 313-962-1313
- LUTAR, 810-664-0271
- Greater Metropolitan Association of REALTORS, Duane Marsh, EVP, 248-478-1700
- ETAR, 810-982-6889
- LCAR, Pam Leach, EVP, 810-225-1100

Contact Information:

- Realcomp, Karen S. Kage, CEO, 866-553-3003 (Please ask for the Marketing Department)

Notes:

- † The "ALL MLS" jurisdiction encompasses all listings processed by Realcomp, including those outside of Michigan.
- * Metro-Detroit (new) encompasses Oakland, Wayne, Livingston, & Macomb data.
- + "Greater Wayne County" represents Wayne County minus the Detroit Area.
- * The "Detroit Area" includes the City of Detroit, as well as Hamtramck, Harper Woods, and Highland Park.
- Grosse Pointe includes Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores, Grosse Pointe Woods, & Lake Twp.
- Limited statistics available for Huron, Sanilac, & Tuscola Counties upon request.

9/15/14

Realcomp II Ltd. Monthly Statistical Summary August 2014

Res & Condo LISTING INVENTORY				Res & Condo UNIT SALES by Area/County								
Area	# of On Market Listings		% Chg	# of Foreclosure Sales		% Chg	# of Non-Foreclosure Sales		% Chg	# of Total Sales		% Chg
	Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13	
Month/Yr	Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13	
ALL MLS	25,849	22,093	17.0%	812	1,448	-43.9%	5,574	5,509	1.2%	6,386	6,957	-8.2%
Detroit Area	2,590	2,519	2.8%	139	215	-35.3%	189	193	-2.1%	328	408	-19.6%
Dearborn Area	733	604	21.4%	17	27	-37.0%	160	148	8.1%	177	175	1.1%
Genesee	2,292	2,248	2.0%	82	156	-47.4%	432	358	20.7%	514	514	0.0%
Grosse Pointe	334	212	57.5%	5	6	-16.7%	68	82	-17.1%	73	88	-17.0%
Huron	217	243	-10.7%	1	2	-50.0%	15	10	50.0%	16	12	33.3%
Lapeer	620	560	10.7%	18	38	-52.6%	87	78	11.5%	105	116	-9.5%
Livingston	1,197	1,030	16.2%	23	41	-43.9%	311	270	15.2%	334	311	7.4%
Macomb	3,366	2,747	22.5%	124	227	-45.4%	927	938	-1.2%	1,051	1,165	-9.8%
Metro Detroit	18,397	15,118	21.7%	591	1,102	-46.4%	4,297	4,352	-1.3%	4,888	5,455	-10.4%
Oakland	6,747	5,258	28.3%	124	294	-57.8%	1,706	1,754	-2.7%	1,830	2,048	-10.6%
Sanilac	132	126	4.8%	2	5	-60.0%	15	9	66.7%	17	14	21.4%
St. Clair	848	685	23.8%	38	35	8.6%	143	134	6.7%	181	169	7.1%
Tuscola	222	187	18.7%	7	7	0.0%	21	25	-16.0%	28	32	-12.5%
Wayne	7,087	6,083	16.5%	320	540	-40.7%	1,353	1,390	-2.7%	1,673	1,930	-13.3%
Gr. Wayne	4,626	3,710	24.7%	191	336	-43.2%	1,187	1,219	-2.6%	1,378	1,555	-11.4%
Res & Condo MEDIAN PRICES by Area/County							Average Days on Market					
Area	Median Sale Price on Foreclosure Sales		% Chg	Median Sale Price on Non-Foreclosure Sales		% Chg	Median Sale Price on All Sales		% Chg	Average Days on Market for Month (Based on Sales)		
	Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13		Foreclosures	Non-Foreclosures	All
Month/Yr	Aug-14	Aug-13		Aug-14	Aug-13		Aug-14	Aug-13		Foreclosures	Non-Foreclosures	All
ALL MLS	\$55,000	\$50,000	10.0%	\$162,000	\$155,000	4.5%	\$149,000	\$130,000	14.6%	48	39	40
Detroit Area	\$8,000	\$8,857	-9.7%	\$25,000	\$20,250	23.5%	\$16,500	\$13,000	26.9%	42	53	49
Dearborn Area	\$53,000	\$48,266	9.8%	\$113,250	\$85,000	33.2%	\$110,000	\$80,000	37.5%	70	33	36
Genesee	\$44,311	\$26,500	67.2%	\$120,000	\$100,000	20.0%	\$110,000	\$80,250	37.1%	53	67	65
Grosse Pointe	\$142,425	\$89,500	59.1%	\$241,500	\$220,000	9.8%	\$235,400	\$210,945	11.6%	51	43	43
Huron	\$25,000	\$29,500	-15.3%	\$102,000	\$109,000	-6.4%	\$101,000	\$97,750	3.3%	91	117	115
Lapeer	\$53,000	\$72,950	-27.3%	\$149,900	\$135,500	10.6%	\$137,500	\$116,000	18.5%	71	57	59
Livingston	\$165,000	\$130,000	26.9%	\$215,000	\$197,000	9.1%	\$210,000	\$190,500	10.2%	33	52	50
Macomb	\$65,000	\$64,038	1.5%	\$138,000	\$126,750	8.9%	\$130,500	\$115,000	13.5%	46	32	34
Metro Detroit	\$56,700	\$52,599	7.8%	\$165,000	\$158,500	4.1%	\$153,000	\$135,000	13.3%	46	34	36
Oakland	\$120,000	\$87,250	37.5%	\$215,000	\$204,075	5.4%	\$205,050	\$185,000	10.8%	47	30	32
Sanilac	\$60,450	\$78,507	-23.0%	\$95,000	\$135,000	-29.6%	\$83,000	\$122,581	-32.3%	20	58	53
St. Clair	\$46,415	\$53,000	-12.4%	\$134,500	\$130,000	3.5%	\$116,000	\$116,000	0.0%	49	59	57
Tuscola	\$42,500	\$50,000	-15.0%	\$72,000	\$90,000	-20.0%	\$67,950	\$72,450	-6.2%	82	87	86
Wayne	\$32,500	\$29,000	12.1%	\$124,500	\$115,000	8.3%	\$104,000	\$80,000	30.0%	46	36	38
Gr. Wayne	\$57,000	\$48,633	17.2%	\$132,500	\$130,000	1.9%	\$124,000	\$105,000	18.1%	50	34	36