



FOR IMMEDIATE RELEASE

**Median sale price continues to move toward pre-recession, 10-year high
November level nearly 3x higher than low of 2009**

November 2014 Combined Residential & Condo SALES Summary by Area/County

Area	November 2014	November 2013	Percent Change	Area	November 2014	November 2013	Percent Change
1. ALL MLS [†]	4,953	5,246	-5.6	8. Macomb	832	919	-9.5
2. Detroit Area [*]	308	393	-21.6	9. Metro Detroit	3,855	4,034	-4.4
3. Dearborn/Hts.	166	155	7.1	10. Oakland	1,379	1,395	-1.1
4. Genesee	382	451	-15.3	11. St. Clair	136	123	10.6
5. Grosse Pte [*]	63	49	28.6	12. Wayne	1,391	1,494	-6.9
6. Lapeer	80	82	-2.4	13. Gr. Wayne ⁺	1,122	1,138	-1.4
7. Livingston	253	226	11.9				

November 2014 Combined Residential & Condo MEDIAN SALE PRICE Summary by Area/County

Area	November 2014	November 2013	Percent Change	Area	November 2014	November 2013	Percent Change
1. ALL MLS [†]	\$135,000	\$119,000	13.4	8. Macomb	\$125,000	\$114,000	9.6
2. Detroit Area [*]	\$17,500	\$13,537	29.3	9. Metro Detroit	\$139,000	\$120,250	15.6
3. Dearborn/Hts.	\$87,500	\$75,000	16.7	10. Oakland	\$185,000	\$168,600	9.7
4. Genesee	\$98,000	\$82,000	19.5	11. St. Clair	\$119,950	\$100,000	20.0
5. Grosse Pte [*]	\$250,000	\$230,000	8.7	12. Wayne	\$85,000	\$70,101	21.3
6. Lapeer	\$106,000	\$103,700	2.2	13. Gr. Wayne ⁺	\$105,500	\$92,250	14.4
7. Livingston	\$200,000	\$189,500	5.5				

Monthly Highlights

- All MLS sales for the month were down by 5.6% from 5,246 to 4,953.
- The median sale price for All MLS sales was up 13.4% from \$119,000 to \$135,000.
- Average Days On-Market (DOM) for All MLS stayed exactly the same at 51 days as compared to November of last year. On market inventory increased since last November by 10.5%, from 23,757 to 21,499.

YTD Retrospectives – Based on All MLS Market Activity

	YTD Sales	Avg. Median Sale Price YTD	YTD Avg. DOM
Through Nov. 2014	60,610	\$131,319	49
Through Nov. 2013	64,817	\$109,096	66
High for Nov. in Last 10 Years	(2013) 64,817	(2005) \$165,559	(2007) 120
Low for Nov. in Last 10 Years	(2007) 45,413	(2009) \$56,775	(2014) 49

Realcomp Shareholder Boards & Associations of REALTORS®:

- DABOR, Laura Green, EVP, 313-278-2220
- DAR, Sharon Armour, EVP, 313-962-1313
- ETAR, 810-982-6889
- GPBR, Bob Taylor, CEO, 313-882-8000
- LUTAR, 810-664-0271
- LCAR, Pam Leach, EVP, 810-225-1100
- NOCBOR, Patricia Jacobs, EVP, 248-674-4080
- Greater Metropolitan Association of REALTORS, Duane Marsh, EVP, 248-478-1700

Contact Information:

- Realcomp, Karen S. Kage, CEO, 866-553-3003 (Please ask for the Marketing Department)

Notes:

- † The "ALL MLS" jurisdiction encompasses all listings processed by Realcomp, including those outside of Michigan.
- * Metro-Detroit (new) encompasses Oakland, Wayne, Livingston, & Macomb data.
- + "Greater Wayne County" represents Wayne County minus the Detroit Area.
- * The "Detroit Area" includes the City of Detroit, as well as Hamtramck, Harper Woods, and Highland Park.
- * Grosse Pointe includes Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores, Grosse Pointe Woods, & Lake Twp.
- Limited statistics available for Huron, Sanilac, & Tuscola Counties upon request.

Res & Condo LISTING INVENTORY			Res & Condo UNIT SALES by Area/County									
Area	# of On Market Listings		% Chg	# of Foreclosure Sales		% Chg	# of Non-Foreclosure Sales		% Chg	# of Total Sales		% Chg
	Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13	
Month/Yr	Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13	
ALL MLS	23,757	21,499	10.5%	710	1,227	-42.1%	4,243	4,019	5.6%	4,953	5,246	-5.6%
Detroit Area	2,613	2,621	-0.3%	96	204	-52.9%	212	189	12.2%	308	393	-21.6%
Dearborn Area	713	633	12.6%	17	31	-45.2%	149	124	20.2%	166	155	7.1%
Genesee	2,103	2,161	-2.7%	73	129	-43.4%	309	322	-4.0%	382	451	-15.3%
Grosse Pointe	287	247	16.2%	2	3	-33.3%	61	46	32.6%	63	49	28.6%
Huron	147	189	-22.2%	0	0	n/a	11	16	-31.3%	11	16	-31.3%
Lapeer	516	485	6.4%	12	23	-47.8%	68	59	15.3%	80	82	-2.4%
Livingston	1,041	933	11.6%	23	29	-20.7%	230	197	16.8%	253	226	11.9%
Macomb	3,266	2,833	15.3%	107	183	-41.5%	725	736	-1.5%	832	919	-9.5%
Metro Detroit	17,287	15,088	14.6%	528	910	-42.0%	3,327	3,124	6.5%	3,855	4,034	-4.4%
Oakland	6,113	4,936	23.8%	128	237	-46.0%	1,251	1,158	8.0%	1,379	1,395	-1.1%
Sanilac	99	107	-7.5%	6	6	0.0%	9	14	-35.7%	15	20	-25.0%
St. Clair	721	691	4.3%	22	40	-45.0%	114	83	37.3%	136	123	10.6%
Tuscola	181	170	6.5%	1	6	-83.3%	21	14	50.0%	22	20	10.0%
Wayne	6,867	6,386	7.5%	270	461	-41.4%	1,121	1,033	8.5%	1,391	1,494	-6.9%
Gr. Wayne	4,392	3,941	11.4%	187	271	-31.0%	935	867	7.8%	1,122	1,138	-1.4%

Res & Condo MEDIAN PRICES by Area/County							Average Days on Market					
Area	Median Sale Price on Foreclosure Sales		% Chg	Median Sale Price on Non Foreclosure Sales		% Chg	Median Sale Price on All Sales		% Chg	Average Days on Market for Month (Based on Sales)		
	Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13		Foreclosures	Non-Foreclosures	All
Month/Yr	Nov-14	Nov-13		Nov-14	Nov-13		Nov-14	Nov-13		Foreclosures	Non-Foreclosures	All
ALL MLS	\$57,000	\$50,000	14.0%	\$148,500	\$140,000	6.1%	\$135,000	\$119,000	13.4%	58	50	51
Detroit Area	\$10,000	\$8,000	25.0%	\$21,700	\$21,000	3.3%	\$17,500	\$13,537	29.3%	47	63	58
Dearborn Area	\$63,200	\$63,000	0.3%	\$95,000	\$80,500	18.0%	\$87,500	\$75,000	16.7%	39	49	48
Genesee	\$30,329	\$39,500	-23.2%	\$114,500	\$100,000	14.5%	\$98,000	\$82,000	19.5%	70	77	75
Grosse Pointe	\$128,000	\$207,000	-38.2%	\$265,000	\$232,500	14.0%	\$250,000	\$230,000	8.7%	147	64	67
Huron	n/a	n/a	n/a	\$80,000	\$89,250	-10.4%	\$80,000	\$89,250	-10.4%	0	153	153
Lapeer	\$67,350	\$77,422	-13.0%	\$109,200	\$119,000	-8.2%	\$106,000	\$103,700	2.2%	45	80	75
Livingston	\$135,000	\$154,700	-12.7%	\$210,000	\$190,000	10.5%	\$200,000	\$189,500	5.5%	57	64	63
Macomb	\$73,900	\$67,112	10.1%	\$132,000	\$122,500	7.8%	\$125,000	\$114,000	9.6%	55	41	43
Metro Detroit	\$58,500	\$51,900	12.7%	\$150,000	\$142,000	5.6%	\$139,000	\$120,250	15.6%	56	44	46
Oakland	\$104,950	\$80,500	30.4%	\$199,900	\$188,750	5.9%	\$185,000	\$168,600	9.7%	55	41	42
Sanilac	\$33,227	\$48,300	-31.2%	\$119,900	\$78,950	51.9%	\$95,000	\$70,600	34.6%	62	172	128
St. Clair	\$70,500	\$52,695	33.8%	\$131,000	\$135,000	-3.0%	\$119,950	\$100,000	20.0%	64	65	65
Tuscola	\$97,000	\$45,000	115.6%	\$76,900	\$57,450	33.9%	\$76,950	\$56,450	36.3%	149	92	95
Wayne	\$38,555	\$30,250	27.5%	\$106,000	\$95,000	11.6%	\$85,000	\$70,101	21.3%	57	46	48
Gr. Wayne	\$54,500	\$48,000	13.5%	\$122,550	\$114,900	6.7%	\$105,500	\$92,250	14.4%	65	42	46