## Local Market Update – July 2024 A Research Tool Provided by Realcomp



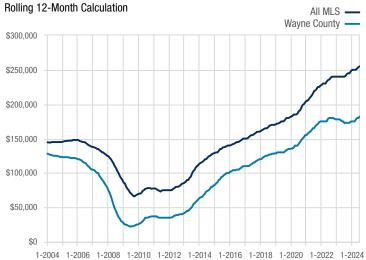
## **Wayne County**

Residential		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	2,268	2,387	+ 5.2%	13,578	14,578	+ 7.4%		
Pending Sales	1,577	1,506	- 4.5%	9,790	10,104	+ 3.2%		
Closed Sales	1,384	1,370	- 1.0%	9,118	9,182	+ 0.7%		
Days on Market Until Sale	25	25	0.0%	33	30	- 9.1%		
Median Sales Price*	\$182,450	\$210,000	+ 15.1%	\$170,000	\$185,000	+ 8.8%		
Average Sales Price*	\$228,138	\$271,467	+ 19.0%	\$211,890	\$229,690	+ 8.4%		
Percent of List Price Received*	99.6%	100.2%	+ 0.6%	98.8%	99.2%	+ 0.4%		
Inventory of Homes for Sale	3,450	3,581	+ 3.8%		_	_		
Months Supply of Inventory	2.5	2.6	+ 4.0%		_			

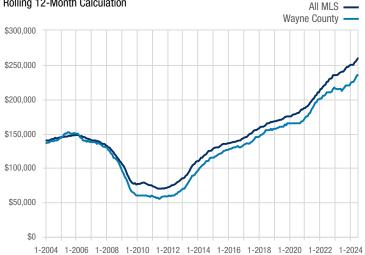
Condo	July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
New Listings	239	277	+ 15.9%	1,610	1,563	- 2.9%
Pending Sales	174	155	- 10.9%	1,222	1,107	- 9.4%
Closed Sales	175	144	- 17.7%	1,161	1,044	- 10.1%
Days on Market Until Sale	28	28	0.0%	33	33	0.0%
Median Sales Price*	\$240,000	\$239,625	- 0.2%	\$215,000	\$240,000	+ 11.6%
Average Sales Price*	\$294,310	\$290,015	- 1.5%	\$253,554	\$272,668	+ 7.5%
Percent of List Price Received*	100.5%	99.7%	- 0.8%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	403	456	+ 13.2%		_	_
Months Supply of Inventory	2.4	3.0	+ 25.0%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Residential



## Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.