Local Market Update – August 2024 A Research Tool Provided by Realcomp



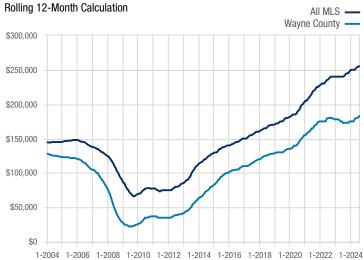
Wayne County

Residential		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	2,357	2,372	+ 0.6%	15,935	16,951	+ 6.4%	
Pending Sales	1,663	1,703	+ 2.4%	11,452	11,738	+ 2.5%	
Closed Sales	1,658	1,453	- 12.4%	10,776	10,740	- 0.3%	
Days on Market Until Sale	26	27	+ 3.8%	32	30	- 6.3%	
Median Sales Price*	\$190,000	\$204,450	+ 7.6%	\$171,000	\$186,000	+ 8.8%	
Average Sales Price*	\$230,676	\$247,523	+ 7.3%	\$214,779	\$231,971	+ 8.0%	
Percent of List Price Received*	100.2%	99.6%	- 0.6%	99.0%	99.2%	+ 0.2%	
Inventory of Homes for Sale	3,529	3,654	+ 3.5%		_	_	
Months Supply of Inventory	2.6	2.6	0.0%		_		

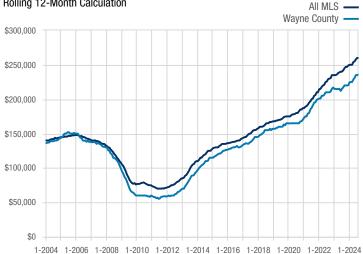
Condo	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	228	274	+ 20.2%	1,838	1,836	- 0.1%	
Pending Sales	176	184	+ 4.5%	1,398	1,291	- 7.7%	
Closed Sales	181	168	- 7.2%	1,342	1,222	- 8.9%	
Days on Market Until Sale	32	33	+ 3.1%	33	33	0.0%	
Median Sales Price*	\$232,500	\$244,000	+ 4.9%	\$220,000	\$240,000	+ 9.1%	
Average Sales Price*	\$277,595	\$263,752	- 5.0%	\$256,796	\$271,766	+ 5.8%	
Percent of List Price Received*	100.3%	99.2%	- 1.1%	99.4%	99.1%	- 0.3%	
Inventory of Homes for Sale	396	469	+ 18.4%		—	_	
Months Supply of Inventory	2.4	3.1	+ 29.2%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.