Local Market Update – October 2024 A Research Tool Provided by Realcomp



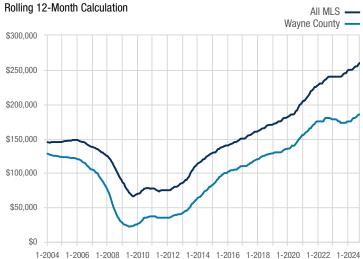
Wayne County

Residential		October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change		
New Listings	2,191	2,265	+ 3.4%	20,311	21,415	+ 5.4%		
Pending Sales	1,396	1,591	+ 14.0%	14,202	14,637	+ 3.1%		
Closed Sales	1,463	1,454	- 0.6%	13,742	13,760	+ 0.1%		
Days on Market Until Sale	28	30	+ 7.1%	31	30	- 3.2%		
Median Sales Price*	\$180,000	\$190,000	+ 5.6%	\$175,000	\$188,000	+ 7.4%		
Average Sales Price*	\$214,676	\$232,589	+ 8.3%	\$215,633	\$232,391	+ 7.8%		
Percent of List Price Received*	99.2%	99.0%	- 0.2%	99.1%	99.2%	+ 0.1%		
Inventory of Homes for Sale	3,792	3,779	- 0.3%			_		
Months Supply of Inventory	2.8	2.7	- 3.6%					

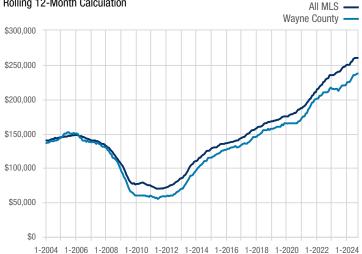
Condo	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	221	242	+ 9.5%	2,267	2,332	+ 2.9%
Pending Sales	146	167	+ 14.4%	1,688	1,604	- 5.0%
Closed Sales	160	145	- 9.4%	1,661	1,543	- 7.1%
Days on Market Until Sale	23	27	+ 17.4%	32	33	+ 3.1%
Median Sales Price*	\$215,750	\$218,000	+ 1.0%	\$220,000	\$238,900	+ 8.6%
Average Sales Price*	\$267,750	\$249,970	- 6.6%	\$258,765	\$272,431	+ 5.3%
Percent of List Price Received*	99.1%	98.6%	- 0.5%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	405	497	+ 22.7%			
Months Supply of Inventory	2.5	3.2	+ 28.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.