Local Market Update – November 2024 A Research Tool Provided by Realcomp



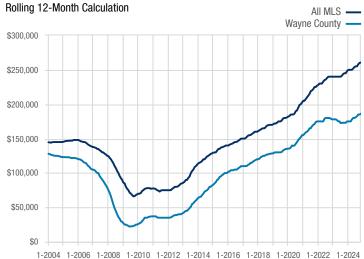
Wayne County

Residential		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	1,865	1,805	- 3.2%	22,176	23,234	+ 4.8%		
Pending Sales	1,185	1,336	+ 12.7%	15,383	15,935	+ 3.6%		
Closed Sales	1,314	1,242	- 5.5%	15,056	15,110	+ 0.4%		
Days on Market Until Sale	29	31	+ 6.9%	31	30	- 3.2%		
Median Sales Price*	\$169,950	\$192,000	+ 13.0%	\$175,000	\$189,000	+ 8.0%		
Average Sales Price*	\$212,075	\$236,058	+ 11.3%	\$215,323	\$232,577	+ 8.0%		
Percent of List Price Received*	97.9%	97.6%	- 0.3%	99.0%	99.0%	0.0%		
Inventory of Homes for Sale	3,761	3,637	- 3.3%		—	_		
Months Supply of Inventory	2.8	2.6	- 7.1%					

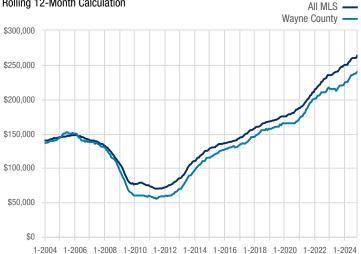
Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	171	148	- 13.5%	2,438	2,480	+ 1.7%
Pending Sales	127	116	- 8.7%	1,815	1,714	- 5.6%
Closed Sales	153	141	- 7.8%	1,814	1,696	- 6.5%
Days on Market Until Sale	33	39	+ 18.2%	32	33	+ 3.1%
Median Sales Price*	\$215,000	\$240,000	+ 11.6%	\$220,000	\$239,900	+ 9.0%
Average Sales Price*	\$245,541	\$264,410	+ 7.7%	\$257,650	\$272,211	+ 5.7%
Percent of List Price Received*	98.7%	98.3%	- 0.4%	99.2%	99.0%	- 0.2%
Inventory of Homes for Sale	385	462	+ 20.0%			
Months Supply of Inventory	2.4	3.0	+ 25.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.