Local Market Update – December 2024A Research Tool Provided by Realcomp

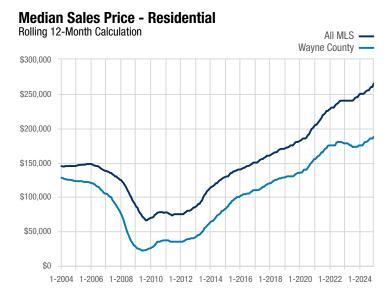


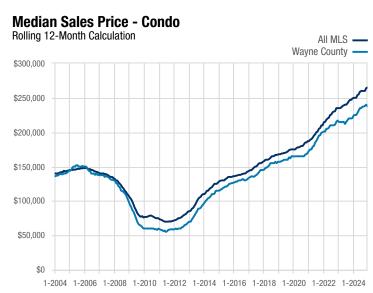
Wayne County

Residential		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1,756	1,358	- 22.7%	23,932	24,599	+ 2.8%	
Pending Sales	1,000	1,047	+ 4.7%	16,380	16,953	+ 3.5%	
Closed Sales	1,232	1,182	- 4.1%	16,289	16,408	+ 0.7%	
Days on Market Until Sale	32	33	+ 3.1%	31	30	- 3.2%	
Median Sales Price*	\$165,000	\$185,000	+ 12.1%	\$174,900	\$187,500	+ 7.2%	
Average Sales Price*	\$198,896	\$230,994	+ 16.1%	\$214,076	\$232,041	+ 8.4%	
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	98.9%	99.0%	+ 0.1%	
Inventory of Homes for Sale	3,621	3,230	- 10.8%		_	_	
Months Supply of Inventory	2.7	2.3	- 14.8%		_	_	

Condo		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	171	135	- 21.1%	2,609	2,617	+ 0.3%	
Pending Sales	114	105	- 7.9%	1,929	1,822	- 5.5%	
Closed Sales	115	127	+ 10.4%	1,929	1,830	- 5.1%	
Days on Market Until Sale	36	43	+ 19.4%	32	34	+ 6.3%	
Median Sales Price*	\$247,000	\$220,000	- 10.9%	\$220,500	\$237,750	+ 7.8%	
Average Sales Price*	\$272,772	\$248,233	- 9.0%	\$258,551	\$270,311	+ 4.5%	
Percent of List Price Received*	98.7%	96.9%	- 1.8%	99.2%	98.9%	- 0.3%	
Inventory of Homes for Sale	362	412	+ 13.8%	_	_	_	
Months Supply of Inventory	2.3	2.7	+ 17.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.