Local Market Update – January 2025

A Research Tool Provided by Realcomp



DABOR® Report

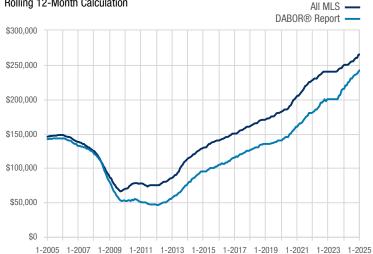
Covers Dearborn and Dearborn Heights.

Residential	January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	149	132	- 11.4%	149	132	- 11.4%	
Pending Sales	111	106	- 4.5%	111	106	- 4.5%	
Closed Sales	99	100	+ 1.0%	99	100	+ 1.0%	
Days on Market Until Sale	28	21	- 25.0%	28	21	- 25.0%	
Median Sales Price*	\$220,000	\$222,500	+ 1.1%	\$220,000	\$222,500	+ 1.1%	
Average Sales Price*	\$242,704	\$265,880	+ 9.5%	\$242,704	\$265,880	+ 9.5%	
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	98.6%	99.3%	+ 0.7%	
Inventory of Homes for Sale	160	118	- 26.3%		—	_	
Months Supply of Inventory	1.2	1.0	- 16.7%		—		

Condo	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	12	13	+ 8.3%	12	13	+ 8.3%
Pending Sales	9	6	- 33.3%	9	6	- 33.3%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Days on Market Until Sale	22	33	+ 50.0%	22	33	+ 50.0%
Median Sales Price*	\$175,000	\$81,200	- 53.6%	\$175,000	\$81,200	- 53.6%
Average Sales Price*	\$183,333	\$115,575	- 37.0%	\$183,333	\$115,575	- 37.0%
Percent of List Price Received*	96.6%	99.3%	+ 2.8%	96.6%	99.3%	+ 2.8%
Inventory of Homes for Sale	7	20	+ 185.7%		_	_
Months Supply of Inventory	0.8	2.4	+ 200.0%		_	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.