Local Market Update – January 2025 A Research Tool Provided by Realcomp



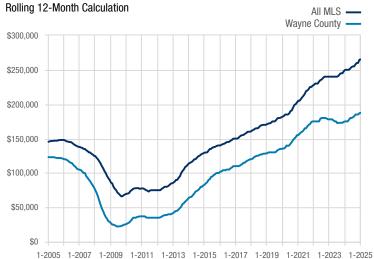
Wayne County

Residential		January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change		
New Listings	1,765	1,565	- 11.3%	1,765	1,565	- 11.3%		
Pending Sales	1,192	1,119	- 6.1%	1,192	1,119	- 6.1%		
Closed Sales	1,045	969	- 7.3%	1,045	969	- 7.3%		
Days on Market Until Sale	35	40	+ 14.3%	35	40	+ 14.3%		
Median Sales Price*	\$170,000	\$175,000	+ 2.9%	\$170,000	\$175,000	+ 2.9%		
Average Sales Price*	\$198,059	\$212,271	+ 7.2%	\$198,059	\$212,271	+ 7.2%		
Percent of List Price Received*	97.3%	97.3%	0.0%	97.3%	97.3%	0.0%		
Inventory of Homes for Sale	3,204	3,081	- 3.8%		_			
Months Supply of Inventory	2.3	2.2	- 4.3%		_			

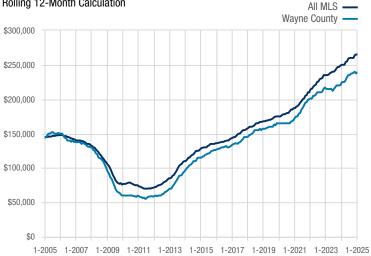
Condo	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	183	220	+ 20.2%	183	220	+ 20.2%
Pending Sales	138	122	- 11.6%	138	122	- 11.6%
Closed Sales	117	84	- 28.2%	117	84	- 28.2%
Days on Market Until Sale	42	45	+ 7.1%	42	45	+ 7.1%
Median Sales Price*	\$215,000	\$213,250	- 0.8%	\$215,000	\$213,250	- 0.8%
Average Sales Price*	\$227,730	\$239,559	+ 5.2%	\$227,730	\$239,559	+ 5.2%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	338	429	+ 26.9%		—	_
Months Supply of Inventory	2.1	2.8	+ 33.3%		_	_

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.