Local Market Update – February 2025A Research Tool Provided by Realcomp

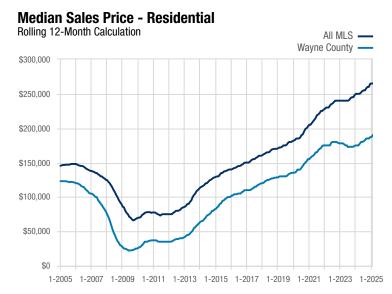


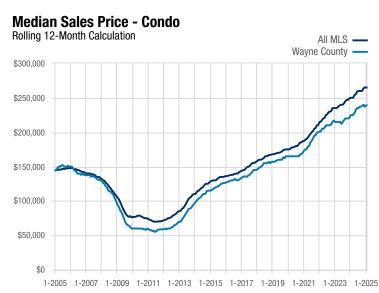
Wayne County

Residential		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	1,839	1,516	- 17.6%	3,604	3,086	- 14.4%	
Pending Sales	1,217	1,120	- 8.0%	2,409	2,234	- 7.3%	
Closed Sales	1,131	970	- 14.2%	2,176	1,988	- 8.6%	
Days on Market Until Sale	37	42	+ 13.5%	36	41	+ 13.9%	
Median Sales Price*	\$155,000	\$179,900	+ 16.1%	\$165,000	\$175,000	+ 6.1%	
Average Sales Price*	\$189,832	\$225,019	+ 18.5%	\$193,792	\$217,560	+ 12.3%	
Percent of List Price Received*	98.0%	97.3%	- 0.7%	97.7%	97.2%	- 0.5%	
Inventory of Homes for Sale	3,207	2,980	- 7.1%		_	_	
Months Supply of Inventory	2.3	2.1	- 8.7%		_		

Condo		February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change	
New Listings	213	153	- 28.2%	396	374	- 5.6%	
Pending Sales	142	126	- 11.3%	280	243	- 13.2%	
Closed Sales	134	91	- 32.1%	251	180	- 28.3%	
Days on Market Until Sale	42	35	- 16.7%	42	40	- 4.8%	
Median Sales Price*	\$210,000	\$225,000	+ 7.1%	\$213,000	\$221,250	+ 3.9%	
Average Sales Price*	\$271,890	\$248,239	- 8.7%	\$251,306	\$247,732	- 1.4%	
Percent of List Price Received*	98.4%	98.9%	+ 0.5%	98.1%	98.4%	+ 0.3%	
Inventory of Homes for Sale	360	411	+ 14.2%		_	_	
Months Supply of Inventory	2.2	2.8	+ 27.3%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.