Local Market Update – March 2025

A Research Tool Provided by Realcomp



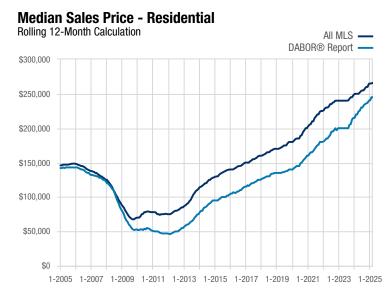
DABOR® Report

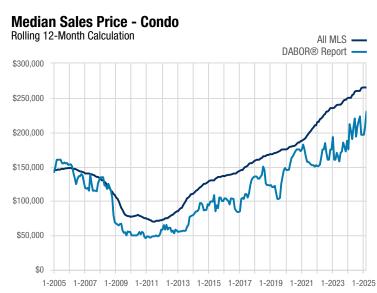
Covers Dearborn and Dearborn Heights.

Residential		March			Year to Date			
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change		
New Listings	141	138	- 2.1%	429	385	- 10.3%		
Pending Sales	121	103	- 14.9%	325	284	- 12.6%		
Closed Sales	102	77	- 24.5%	300	280	- 6.7%		
Days on Market Until Sale	20	15	- 25.0%	25	20	- 20.0%		
Median Sales Price*	\$227,500	\$245,000	+ 7.7%	\$224,700	\$240,000	+ 6.8%		
Average Sales Price*	\$252,876	\$265,346	+ 4.9%	\$245,224	\$263,313	+ 7.4%		
Percent of List Price Received*	100.9%	99.6%	- 1.3%	99.8%	99.7%	- 0.1%		
Inventory of Homes for Sale	136	128	- 5.9%		_	_		
Months Supply of Inventory	1.0	1.1	+ 10.0%		_	_		

Condo		March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change	
New Listings	12	12	0.0%	28	37	+ 32.1%	
Pending Sales	7	13	+ 85.7%	22	20	- 9.1%	
Closed Sales	5	6	+ 20.0%	20	17	- 15.0%	
Days on Market Until Sale	20	33	+ 65.0%	30	42	+ 40.0%	
Median Sales Price*	\$180,000	\$221,000	+ 22.8%	\$191,700	\$240,000	+ 25.2%	
Average Sales Price*	\$169,600	\$263,167	+ 55.2%	\$207,615	\$251,959	+ 21.4%	
Percent of List Price Received*	100.0%	96.9%	- 3.1%	99.0%	97.6%	- 1.4%	
Inventory of Homes for Sale	8	16	+ 100.0%	_	_	_	
Months Supply of Inventory	1.0	1.8	+ 80.0%		<u> </u>	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.