Local Market Update – April 2025

A Research Tool Provided by Realcomp



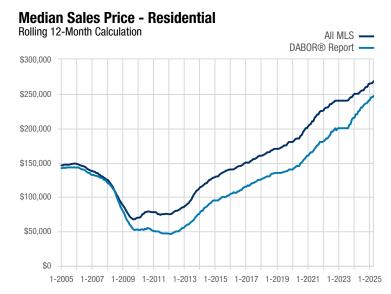
DABOR® Report

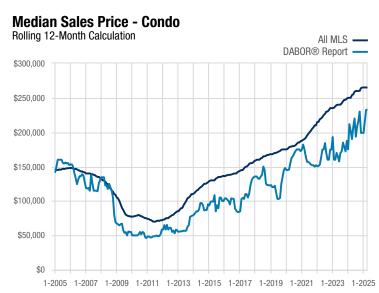
Covers Dearborn and Dearborn Heights.

Residential		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	154	187	+ 21.4%	583	572	- 1.9%		
Pending Sales	117	136	+ 16.2%	442	415	- 6.1%		
Closed Sales	126	88	- 30.2%	426	372	- 12.7%		
Days on Market Until Sale	22	14	- 36.4%	24	20	- 16.7%		
Median Sales Price*	\$240,000	\$255,000	+ 6.3%	\$230,000	\$245,000	+ 6.5%		
Average Sales Price*	\$271,611	\$281,616	+ 3.7%	\$253,028	\$267,042	+ 5.5%		
Percent of List Price Received*	101.7%	101.8%	+ 0.1%	100.4%	100.2%	- 0.2%		
Inventory of Homes for Sale	134	148	+ 10.4%		_	_		
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_		

Condo		April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	10	20	+ 100.0%	38	57	+ 50.0%	
Pending Sales	6	16	+ 166.7%	28	36	+ 28.6%	
Closed Sales	8	14	+ 75.0%	28	31	+ 10.7%	
Days on Market Until Sale	18	49	+ 172.2%	27	45	+ 66.7%	
Median Sales Price*	\$85,500	\$125,000	+ 46.2%	\$184,950	\$235,000	+ 27.1%	
Average Sales Price*	\$189,750	\$195,286	+ 2.9%	\$202,511	\$226,365	+ 11.8%	
Percent of List Price Received*	98.5%	93.2%	- 5.4%	98.9%	95.6%	- 3.3%	
Inventory of Homes for Sale	9	15	+ 66.7%		_	_	
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.