Local Market Update – April 2025 A Research Tool Provided by Realcomp



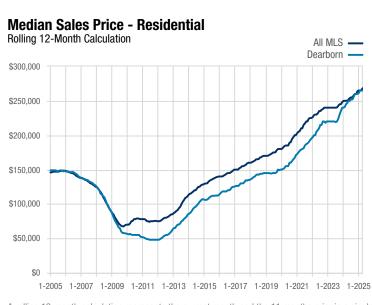
Dearborn

Wayne County

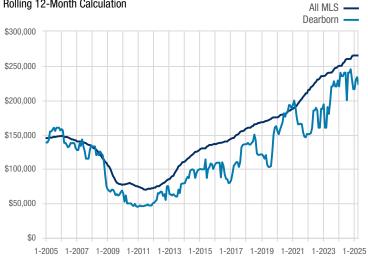
Residential	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	84	116	+ 38.1%	335	323	- 3.6%	
Pending Sales	63	85	+ 34.9%	244	229	- 6.1%	
Closed Sales	76	48	- 36.8%	242	191	- 21.1%	
Days on Market Until Sale	15	16	+ 6.7%	20	21	+ 5.0%	
Median Sales Price*	\$256,250	\$270,000	+ 5.4%	\$255,000	\$270,000	+ 5.9%	
Average Sales Price*	\$293,138	\$287,206	- 2.0%	\$275,053	\$292,573	+ 6.4%	
Percent of List Price Received*	101.5%	100.8%	- 0.7%	100.6%	100.1%	- 0.5%	
Inventory of Homes for Sale	72	82	+ 13.9%		_	_	
Months Supply of Inventory	1.1	1.2	+ 9.1%		_		

Condo		April			Year to Date		
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	9	17	+ 88.9%	33	51	+ 54.5%	
Pending Sales	6	14	+ 133.3%	24	33	+ 37.5%	
Closed Sales	8	12	+ 50.0%	22	27	+ 22.7%	
Days on Market Until Sale	18	54	+ 200.0%	19	50	+ 163.2%	
Median Sales Price*	\$85,500	\$111,000	+ 29.8%	\$180,000	\$172,000	- 4.4%	
Average Sales Price*	\$189,750	\$176,583	- 6.9%	\$213,859	\$225,456	+ 5.4%	
Percent of List Price Received*	98.5%	93.3%	- 5.3%	99.0%	95.5%	- 3.5%	
Inventory of Homes for Sale	7	11	+ 57.1%		_		
Months Supply of Inventory	1.1	1.3	+ 18.2%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.