Local Market Update – April 2025 A Research Tool Provided by Realcomp



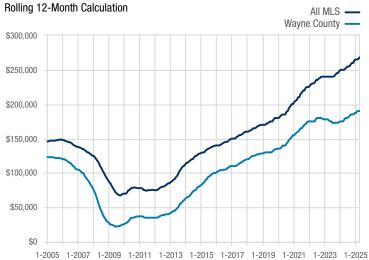
Wayne County

Residential		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	2,139	2,215	+ 3.6%	7,601	7,335	- 3.5%		
Pending Sales	1,525	1,450	- 4.9%	5,324	4,941	- 7.2%		
Closed Sales	1,413	1,188	- 15.9%	4,833	4,369	- 9.6%		
Days on Market Until Sale	31	31	0.0%	34	37	+ 8.8%		
Median Sales Price*	\$186,000	\$195,000	+ 4.8%	\$171,000	\$180,000	+ 5.3%		
Average Sales Price*	\$227,282	\$253,782	+ 11.7%	\$208,478	\$225,776	+ 8.3%		
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.4%	98.0%	- 0.4%		
Inventory of Homes for Sale	3,169	3,366	+ 6.2%		_			
Months Supply of Inventory	2.3	2.5	+ 8.7%		_			

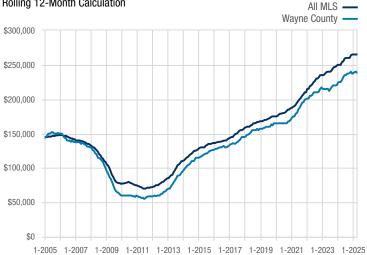
Condo	April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change	
New Listings	240	306	+ 27.5%	826	926	+ 12.1%	
Pending Sales	173	219	+ 26.6%	608	650	+ 6.9%	
Closed Sales	153	174	+ 13.7%	547	510	- 6.8%	
Days on Market Until Sale	29	45	+ 55.2%	35	45	+ 28.6%	
Median Sales Price*	\$239,000	\$225,000	- 5.9%	\$225,000	\$225,000	0.0%	
Average Sales Price*	\$267,948	\$272,502	+ 1.7%	\$255,888	\$260,135	+ 1.7%	
Percent of List Price Received*	99.5%	99.1 %	- 0.4%	98.6%	98.7%	+ 0.1%	
Inventory of Homes for Sale	376	439	+ 16.8%		—		
Months Supply of Inventory	2.4	2.8	+ 16.7%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.