Local Market Update – May 2025

A Research Tool Provided by Realcomp



DABOR® Report

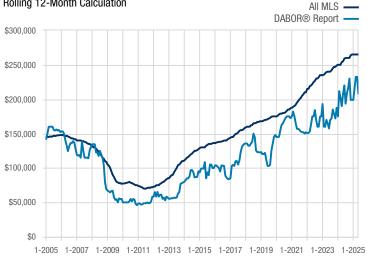
Covers Dearborn and Dearborn Heights.

Residential		Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change		
New Listings	188	205	+ 9.0%	771	778	+ 0.9%		
Pending Sales	133	154	+ 15.8%	575	572	- 0.5%		
Closed Sales	118	146	+ 23.7%	544	520	- 4.4%		
Days on Market Until Sale	20	16	- 20.0%	23	19	- 17.4%		
Median Sales Price*	\$241,000	\$263,750	+ 9.4%	\$234,000	\$250,000	+ 6.8%		
Average Sales Price*	\$268,472	\$303,695	+ 13.1%	\$256,378	\$277,677	+ 8.3%		
Percent of List Price Received*	102.4%	101.5%	- 0.9%	100.8%	100.5%	- 0.3%		
Inventory of Homes for Sale	155	151	- 2.6%		—	_		
Months Supply of Inventory	1.2	1.2	0.0%		—			

Condo	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	14	19	+ 35.7%	52	76	+ 46.2%	
Pending Sales	11	10	- 9.1%	39	46	+ 17.9%	
Closed Sales	7	11	+ 57.1%	35	42	+ 20.0%	
Days on Market Until Sale	14	19	+ 35.7%	24	38	+ 58.3%	
Median Sales Price*	\$329,900	\$180,000	- 45.4%	\$193,500	\$185,000	- 4.4%	
Average Sales Price*	\$291,914	\$208,409	- 28.6%	\$220,391	\$221,662	+ 0.6%	
Percent of List Price Received*	98.1%	99.3%	+ 1.2%	98.7%	96.5%	- 2.2%	
Inventory of Homes for Sale	11	25	+ 127.3%		_	_	
Months Supply of Inventory	1.3	2.7	+ 107.7%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.