Local Market Update – May 2025 A Research Tool Provided by Realcomp



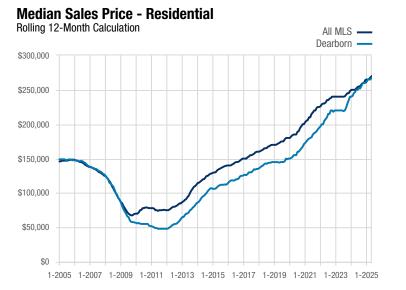
Dearborn

Wayne County

Residential	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	106	117	+ 10.4%	441	440	- 0.2%	
Pending Sales	75	88	+ 17.3%	319	321	+ 0.6%	
Closed Sales	63	97	+ 54.0%	305	290	- 4.9%	
Days on Market Until Sale	20	18	- 10.0%	20	20	0.0%	
Median Sales Price*	\$250,000	\$270,000	+ 8.0%	\$255,000	\$270,000	+ 5.9%	
Average Sales Price*	\$295,056	\$320,718	+ 8.7%	\$279,185	\$302,607	+ 8.4%	
Percent of List Price Received*	101.9%	101.9%	0.0%	100.9%	100.7%	- 0.2%	
Inventory of Homes for Sale	86	79	- 8.1%		—	_	
Months Supply of Inventory	1.3	1.2	- 7.7%		—		

Condo		Мау			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	12	16	+ 33.3%	45	67	+ 48.9%	
Pending Sales	10	8	- 20.0%	34	41	+ 20.6%	
Closed Sales	7	11	+ 57.1%	29	38	+ 31.0%	
Days on Market Until Sale	14	19	+ 35.7%	18	41	+ 127.8%	
Median Sales Price*	\$329,900	\$180,000	- 45.4%	\$193,500	\$177,500	- 8.3%	
Average Sales Price*	\$291,914	\$208,409	- 28.6%	\$232,700	\$220,521	- 5.2%	
Percent of List Price Received*	98.1%	99.3%	+ 1.2%	98.8%	96.6%	- 2.2%	
Inventory of Homes for Sale	9	20	+ 122.2%		_	_	
Months Supply of Inventory	1.3	2.4	+ 84.6%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.