Local Market Update – May 2025 A Research Tool Provided by Realcomp



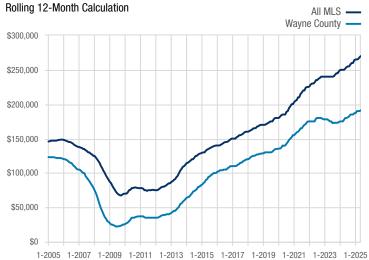
Wayne County

Residential		Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change		
New Listings	2,355	2,352	- 0.1%	9,957	9,708	- 2.5%		
Pending Sales	1,582	1,640	+ 3.7%	6,905	6,557	- 5.0%		
Closed Sales	1,542	1,411	- 8.5%	6,375	5,853	- 8.2%		
Days on Market Until Sale	30	26	- 13.3%	33	35	+ 6.1%		
Median Sales Price*	\$194,450	\$216,300	+ 11.2%	\$176,000	\$189,900	+ 7.9%		
Average Sales Price*	\$244,446	\$267,619	+ 9.5%	\$217,191	\$235,330	+ 8.4%		
Percent of List Price Received*	99.7%	99.6%	- 0.1%	98.7%	98.3%	- 0.4%		
Inventory of Homes for Sale	3,373	3,474	+ 3.0%		_			
Months Supply of Inventory	2.4	2.5	+ 4.2%		_			

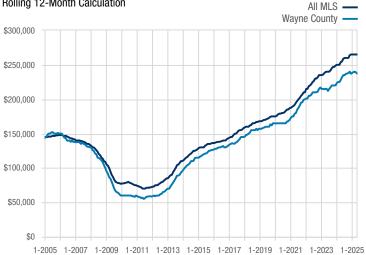
Condo	Мау			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	245	305	+ 24.5%	1,071	1,238	+ 15.6%	
Pending Sales	181	199	+ 9.9%	789	846	+ 7.2%	
Closed Sales	184	194	+ 5.4%	731	715	- 2.2%	
Days on Market Until Sale	34	37	+ 8.8%	35	42	+ 20.0%	
Median Sales Price*	\$252,500	\$253,000	+ 0.2%	\$235,000	\$235,000	0.0%	
Average Sales Price*	\$293,075	\$301,960	+ 3.0%	\$265,248	\$273,024	+ 2.9%	
Percent of List Price Received*	99.7%	99.2%	- 0.5%	98.9%	98.9%	0.0%	
Inventory of Homes for Sale	386	502	+ 30.1%		—	_	
Months Supply of Inventory	2.5	3.2	+ 28.0%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.