Local Market Update – June 2025A Research Tool Provided by Realcomp

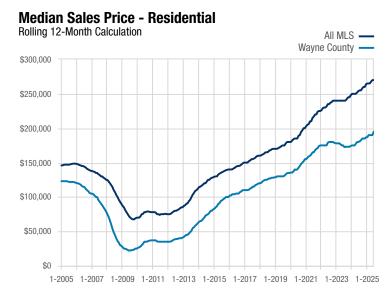


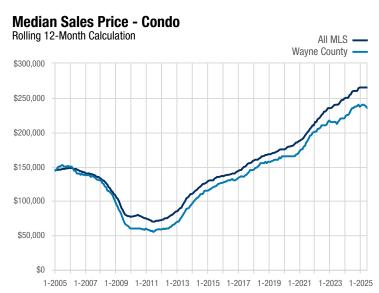
Wayne County

Residential		June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change		
New Listings	2,245	2,384	+ 6.2%	12,201	12,095	- 0.9%		
Pending Sales	1,581	1,561	- 1.3%	8,477	8,055	- 5.0%		
Closed Sales	1,532	1,395	- 8.9%	7,907	7,338	- 7.2%		
Days on Market Until Sale	27	27	0.0%	32	33	+ 3.1%		
Median Sales Price*	\$191,500	\$223,000	+ 16.4%	\$180,000	\$195,000	+ 8.3%		
Average Sales Price*	\$242,921	\$276,826	+ 14.0%	\$222,179	\$242,813	+ 9.3%		
Percent of List Price Received*	100.2%	100.2%	0.0%	99.0%	98.7%	- 0.3%		
Inventory of Homes for Sale	3,444	3,698	+ 7.4%		_	_		
Months Supply of Inventory	2.5	2.7	+ 8.0%		_	_		

Condo Key Metrics		June			Year to Date		
	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	215	267	+ 24.2%	1,286	1,511	+ 17.5%	
Pending Sales	156	204	+ 30.8%	945	1,046	+ 10.7%	
Closed Sales	180	187	+ 3.9%	911	911	0.0%	
Days on Market Until Sale	32	26	- 18.8%	35	39	+ 11.4%	
Median Sales Price*	\$265,000	\$229,000	- 13.6%	\$240,000	\$233,000	- 2.9%	
Average Sales Price*	\$289,202	\$257,712	- 10.9%	\$269,981	\$269,564	- 0.2%	
Percent of List Price Received*	99.2%	98.5%	- 0.7%	99.0%	98.8%	- 0.2%	
Inventory of Homes for Sale	387	496	+ 28.2%	_	_	_	
Months Supply of Inventory	2.5	3.1	+ 24.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.