## **Local Market Update – July 2025**A Research Tool Provided by Realcomp



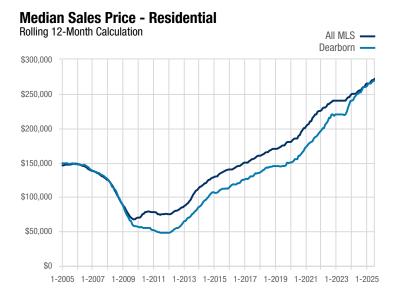
## **Dearborn**

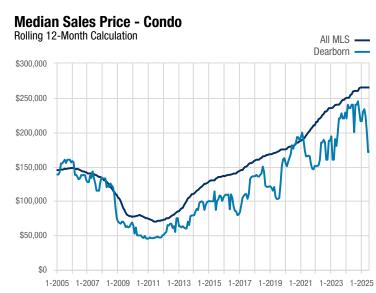
**Wayne County** 

Residential		July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	106	140	+ 32.1%	648	690	+ 6.5%	
Pending Sales	76	81	+ 6.6%	478	470	- 1.7%	
Closed Sales	73	69	- 5.5%	455	438	- 3.7%	
Days on Market Until Sale	11	11	0.0%	17	17	0.0%	
Median Sales Price*	\$262,650	\$267,000	+ 1.7%	\$259,999	\$270,000	+ 3.8%	
Average Sales Price*	\$298,247	\$316,968	+ 6.3%	\$286,507	\$303,772	+ 6.0%	
Percent of List Price Received*	101.9%	99.3%	- 2.6%	101.0%	100.8%	- 0.2%	
Inventory of Homes for Sale	92	120	+ 30.4%		_	_	
Months Supply of Inventory	1.4	1.8	+ 28.6%		_	_	

Condo		July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	12	13	+ 8.3%	63	98	+ 55.6%	
Pending Sales	5	6	+ 20.0%	45	60	+ 33.3%	
Closed Sales	6	5	- 16.7%	42	58	+ 38.1%	
Days on Market Until Sale	11	72	+ 554.5%	17	35	+ 105.9%	
Median Sales Price*	\$153,000	\$139,000	- 9.2%	\$196,750	\$155,000	- 21.2%	
Average Sales Price*	\$187,917	\$187,360	- 0.3%	\$236,376	\$210,803	- 10.8%	
Percent of List Price Received*	100.8%	97.8%	- 3.0%	98.9%	97.4%	- 1.5%	
Inventory of Homes for Sale	14	20	+ 42.9%		_	_	
Months Supply of Inventory	2.3	2.2	- 4.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.