Local Market Update – July 2025A Research Tool Provided by Realcomp

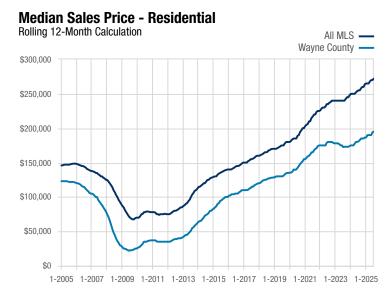


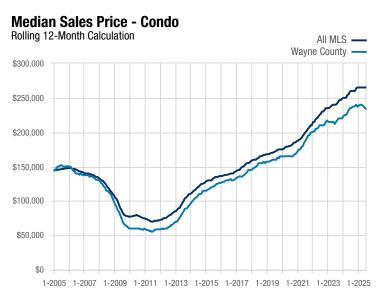
Wayne County

Residential		July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	2,391	2,550	+ 6.6%	14,591	14,657	+ 0.5%	
Pending Sales	1,453	1,524	+ 4.9%	9,928	9,515	- 4.2%	
Closed Sales	1,478	1,442	- 2.4%	9,386	8,878	- 5.4%	
Days on Market Until Sale	25	26	+ 4.0%	31	32	+ 3.2%	
Median Sales Price*	\$210,000	\$224,950	+ 7.1%	\$185,000	\$199,900	+ 8.1%	
Average Sales Price*	\$267,791	\$277,472	+ 3.6%	\$229,374	\$247,957	+ 8.1%	
Percent of List Price Received*	100.0%	99.9%	- 0.1%	99.2%	98.9%	- 0.3%	
Inventory of Homes for Sale	3,689	4,052	+ 9.8%		_	_	
Months Supply of Inventory	2.7	3.0	+ 11.1%		_		

Condo		July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	279	288	+ 3.2%	1,565	1,798	+ 14.9%	
Pending Sales	157	175	+ 11.5%	1,102	1,217	+ 10.4%	
Closed Sales	156	158	+ 1.3%	1,067	1,079	+ 1.1%	
Days on Market Until Sale	29	33	+ 13.8%	34	38	+ 11.8%	
Median Sales Price*	\$239,625	\$235,000	- 1.9%	\$240,000	\$233,500	- 2.7%	
Average Sales Price*	\$299,333	\$273,652	- 8.6%	\$274,272	\$269,732	- 1.7%	
Percent of List Price Received*	99.9%	99.1%	- 0.8%	99.1%	98.8%	- 0.3%	
Inventory of Homes for Sale	456	527	+ 15.6%		_	_	
Months Supply of Inventory	3.0	3.3	+ 10.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.