



**EXCLUSIVE BUYER AGENCY TERMINATION FORM**

BROKER: \_\_\_\_\_ Agent: \_\_\_\_\_ Date: \_\_\_\_\_

FIRM ADDRESS: \_\_\_\_\_

BUYER/CLIENT(S) NAME 1: \_\_\_\_\_ 2: \_\_\_\_\_

BUYER/CLIENT'S ADDRESS: \_\_\_\_\_ Phone: \_\_\_\_\_

THE UNDERSIGNED, Broker, Buyer's Agent, and Buyer, parties to a certain Exclusive Buyer Agency Contract dated \_\_\_\_\_, relating to the purchase of real property in the State of Michigan, in consideration of the mutual undertakings set forth herein, do hereby mutually release and discharge each other from all obligations, claims, actions, causes of action, suits, debts, sums of money, accounts, and demands arising from or by virtue of said Exclusive Buyer Agency Contract. This release shall fully and finally terminate the agency relationship created under the Exclusive Buyer Agency Contract, except that any obligations specifically intended to survive termination under the terms of the Agreement (including, without limitation, compensation owed for the purchase of any property shown to the Buyer during the term of the Agreement) shall remain enforceable to the extent expressly provided therein. This agreement shall be binding upon each party's heirs, executors, administrators, successors and assigns.

1. **TERMINATION OF AGENCY:** Effective as of the date of execution, the Agreement is terminated and Brokerage Firm's exclusive agency relationship with Buyer is released. Brokerage Firm shall have no further duties to Buyer under Michigan law, except those duties which by statute survive termination.

2. **COMPENSATION:**

☐ No compensation is owed by Buyer to Brokerage Firm; or

☐ Buyer agrees to pay Brokerage Firm the following compensation in accordance with the Agreement: \$ \_\_\_\_\_ or \_\_\_\_\_ % of the purchase price for any property first shown to Buyer by Brokerage Firm prior to the termination date that Buyer purchases within \_\_\_\_\_ months.

3. **AGENCY DISCLOSURE:** Both parties acknowledge that they have received and reviewed the disclosure regarding real estate agency relationships pursuant to Michigan law, and that this Release fully terminates their prior agency relationship.

4. **ENTIRE AGREEMENT:** This Agreement constitutes the entire agreement between the parties, and any prior agreements, whether oral or written, have been merged and integrated into this Agreement.

5. **ELECTRONIC COMMUNICATION:** The parties agree that this agreement, any amendment or modification of this agreement and/or any written notice or communication in connection with this agreement may be delivered by electronic mail via the contact information set forth above. Any such communication shall be deemed delivered at the time it is sent or transmitted. The parties agree that the electronic signatures and initials shall be deemed to be valid and binding upon the parties as if the original signatures or initials were present in the documents in the handwriting of each party.

6. **COUNTERPARTS:** This agreement may be signed in any number of counterparts with the same effect as if the signature of each counterpart were upon the same instrument.

7. **RECEIPT:** Client has read this Release and acknowledges receipt of a completed copy of this Release.

**BROKER:** \_\_\_\_\_

Print Client Name: \_\_\_\_\_ Signature: \_\_\_\_\_  
Date

Print Client Name: \_\_\_\_\_ Signature: \_\_\_\_\_  
Date

Print Agent Name: \_\_\_\_\_ Signature: \_\_\_\_\_  
Date

A REAL ESTATE BROKER IS QUALIFIED TO ADVISE ON REAL ESTATE.  
IF YOU DESIRE LEGAL ADVICE, CONSULT YOUR ATTORNEY

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